NOTICE REGARDING 2018 MINIMUM WAGE RATE IN THE CITY OF ALBUQUERQUE

The City of Albuquerque Minimum Wage Ordinance requires the City to post the adjusted minimum wage and the adjusted tipped minimum wage for the forthcoming year on the City's internet home page each year by October 15. The 2018 minimum wage required to be paid from January 1, 2018 through December 31, 2018 is underlined below.

- 1. Starting January 1, 2018, the minimum wage will be \$8.95.
- 2. Starting January 1, 2018, the minimum wage will be \$7.95 if the employee's employer provides healthcare and/or childcare benefits to the employee during any pay period and the employer pays an amount for these benefits equal to or in excess of an annualized cost of \$2,500.00.
- 3. Starting January 1, 2018, the minimum wage for tipped employees will be \$5.35.

Consumer Price Index - Urban Wage Earners and Clerical Workers

	CPI Index	
August-2016 August-2017	234.909 239.448	
Percent change	1.932%	
Minimum Wage of	Jan 2017 Increase Rounded \$ 8.80 \$ 0.17 \$ 0.15	Wage as of January 2018 \$ 8.95
With Health Care	\$ 7.80	\$ 7.95
Tipped Employee (60% of the 2018 Minimum Wage)	\$ 5.30	<u>\$ 5.35</u>